

State of Utah Department of Commerce Division of Securities

FRANCINE A. GIANI Executive Director JASON P. PERRY Deputy Director WAYNE KLEIN Director of Securities

SETTLEMENT NOTICE

CALDWELL CONSENTS TO ORDER

June 7, 2006. Salt Lake City, Utah Robert H. Caldwell consented today to the entry of an order that he cease and desist violating securities laws. Caldwell paid \$13,850 in restitution.

A copy of the Stipulation and Consent order can be found on the Division's web site.